

Explanation of variances – Stelling Minnis Parish Council

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,744	34,643				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,432	432	6.17%	NO		
3 Total Other Receipts	30,519	2,679	-27,840	91.22%	YES		CIL monies received in previous year of £25,300 along with grants of £5007.50. This year only £1000 of grants received.
4 Staff Costs	3,799	3,818	19	0.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,821	10,025	-1,796	15.19%	YES		Less spent on captil projects this year, only £1672.23 compared to £9821.44 but some CIL monies spent £5549.37 which was not possible in previous years.
7 Balances Carried Forward	34,643	30,911				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	34,643	30,911				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,847	33,694	847	2.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable